



مصر القابضة للتأمين
MISR INSURANCE HOLDING COMPANY



Microinsurance and its role in emerging economies' Growth and Promoting Sustainable Development



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Moderator



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CEO
Misr Insurance Holding Co.

SPEAKERS



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MicroInsurance Centre at Milliman
(Virtual Participation)



Nadia Boughaba
Head of Products, Operations &
Technology –
AXA Emerging Customers



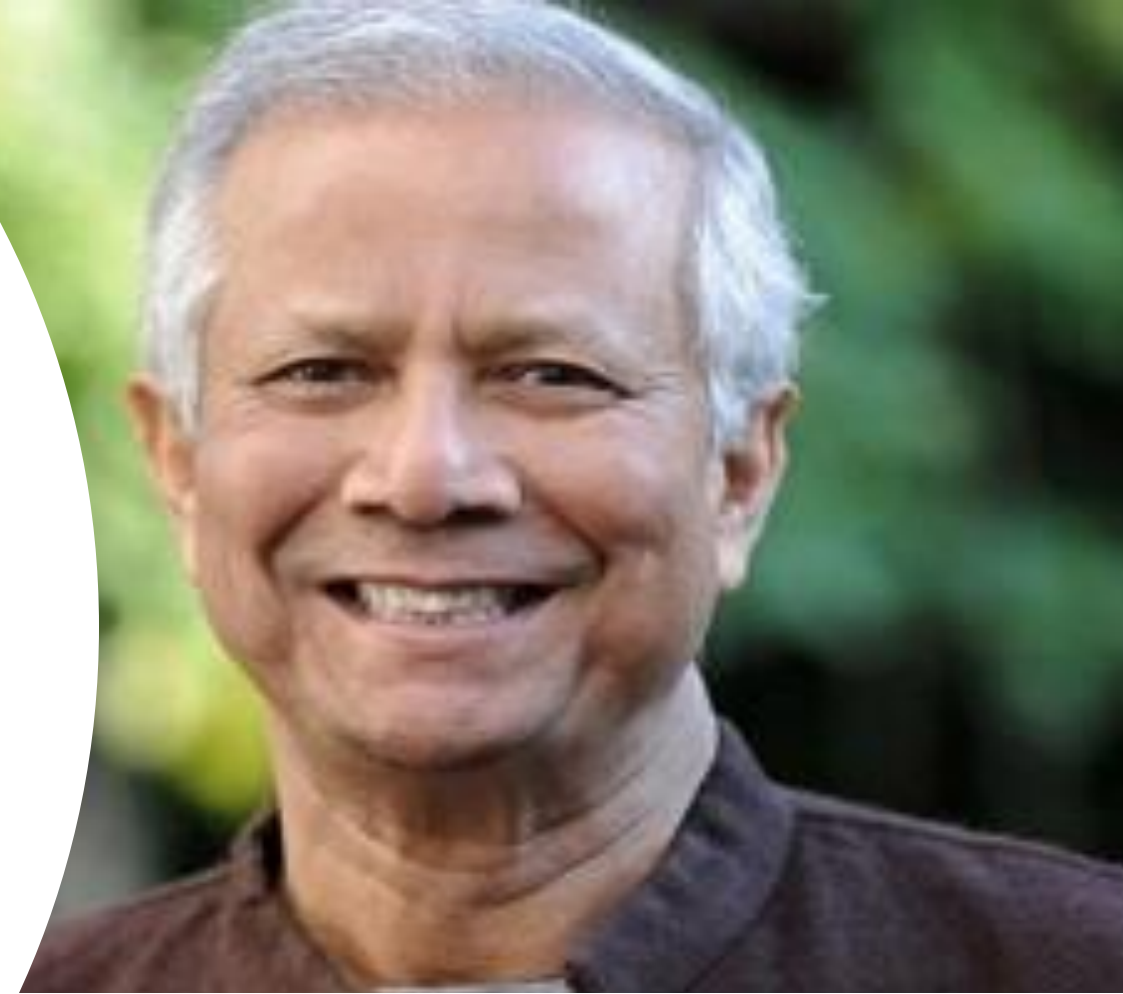
Ashraf Salah
Vice President and Board Member
The Institute of National Planning (INP).



Jinu Johnson
CEO and Managing Director
Tanmeyah Co



- **INTRODUCTION**
- **GLOBAL PROTECTION GAP**
- **INSURANCE RESILIENCE**
- **MICROINSURANCE LANDSCAPE**



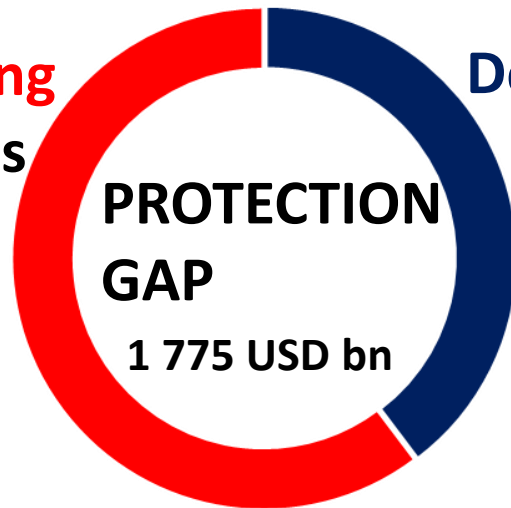
“You have to define your destination, and then use your imagination to find the path to reach it.”

Professor Muhammad Yunus, is the ‘grandfather’ of microfinance and a Nobel Laureate.



GLOBAL PROTECTION GAP AND INSURANCE RESILIENCE :

Emerging Markets
1070
USD bn
in 2022
60%
Approximately



Developed Markets
705
USD bn
in 2022
40%
Approximately

INSURANCE RESILIENCE
Global Composite
57.2%



INSURANCE RESILIENCE

Emerging Markets
In 2022
34.6%
68.7%
Developed Markets
In 2022

Increased global protection gap:

- The global protection gap reached a new high of USD 1.8 trillion in 2022, a 20% increase compared to 2018.
- 43% of global risk remained unprotected by assets or insurance in 2022 (increased from 46% in 2012).

Lack of crop insurance:

- 60% of global insurable crop production unprotected against natural disasters and accidents in 2022.
- Global crop protection gap: USD 113 billion (28% increase since 2016) worsened by the Ukraine war.

GLOBAL MICROINSURANCE INDUSTRY: THE TARGET POPULATION



Out of 8 billion population there is more than **700 million** people still live in **extreme poverty** (less than \$2.15 per day) .

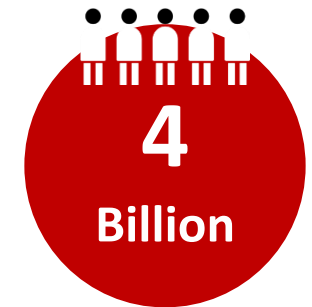
Nearly “50 %” of the world’s population lives on less than **\$6.85 a day.**

According to the Microinsurance Network (2022) ...

The target population for microinsurance defined as individuals earning between \$2 and \$20 per day.

*Low-income earners:
Living on between \$2 and \$10 per day.*

*Middle-income earners:
Living on between \$10 and \$20 per day.*



Target
Approximately

Despite representing significant financial vulnerability, only 6% of emerging consumers use microinsurance to protect against everyday risks.

The total estimated value of MI market is \$61.8 billion in 2021. Only 3% of the market's potential is currently tapped, highlighting significant room for future growth.

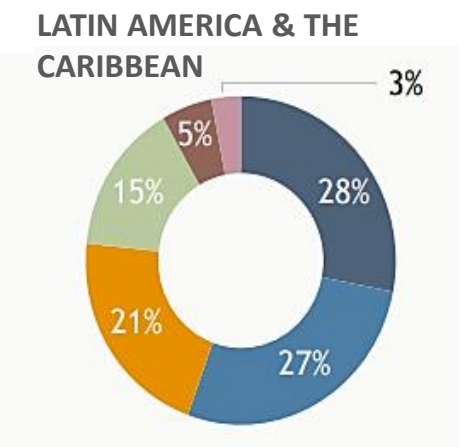
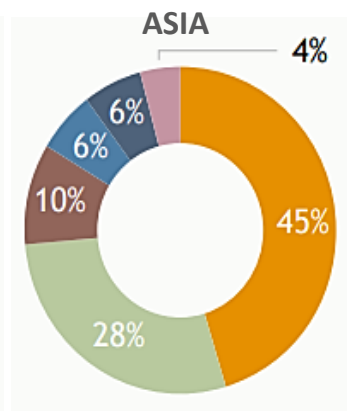
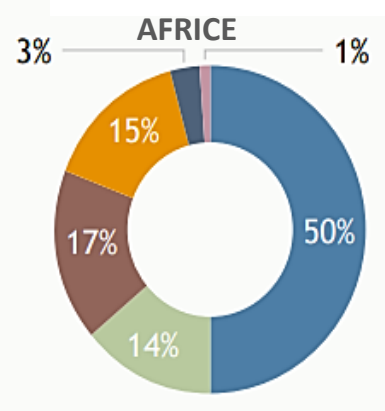
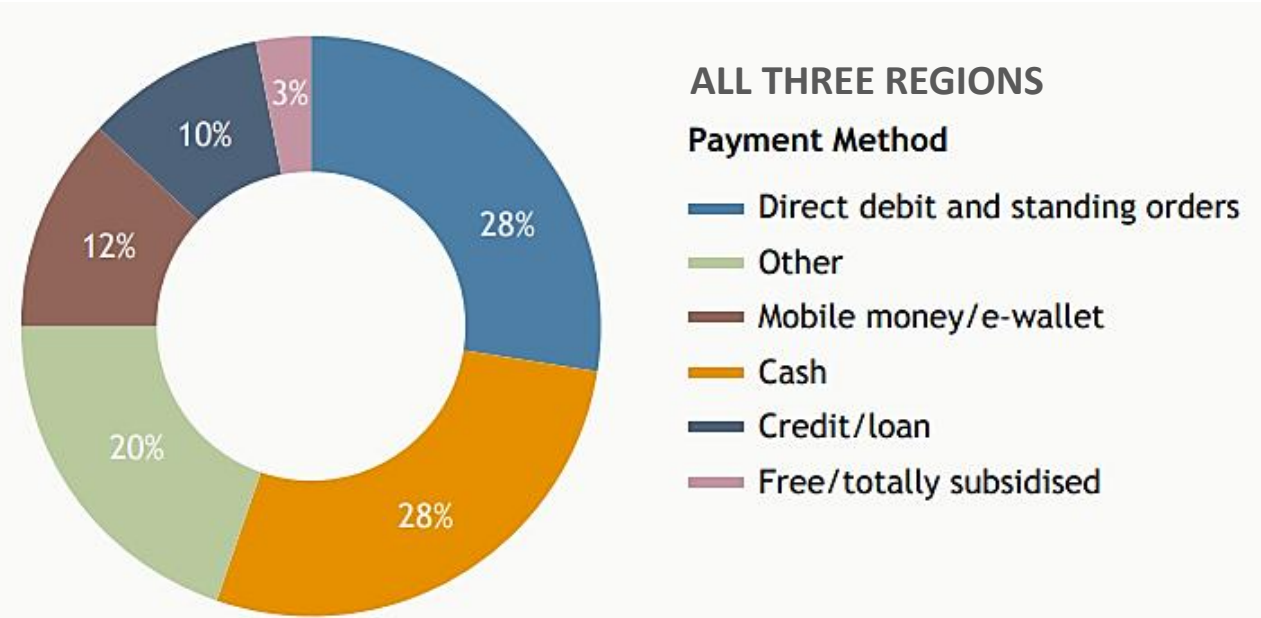
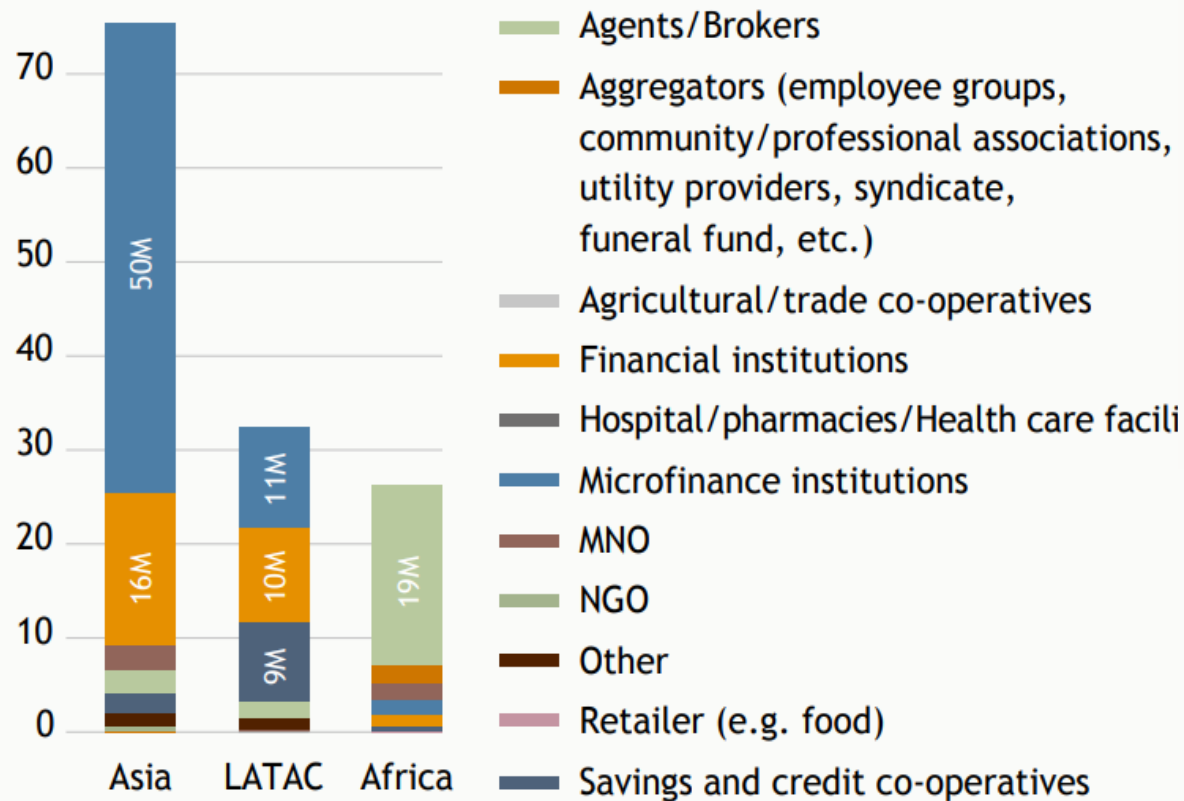


GLOBAL MICROINSURANCE INDUSTRY: DISTRIBUTION CHANNELS

PAYMENT CHANNELS

PRIMARY DISTRIBUTION CHANNELS BY REGION

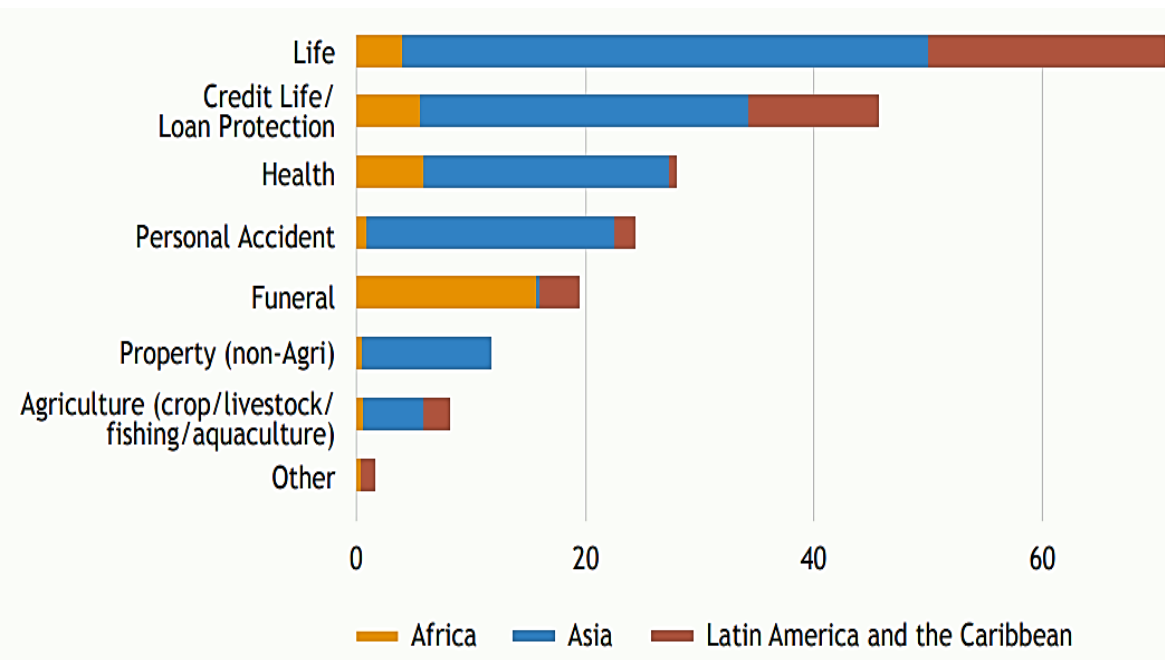
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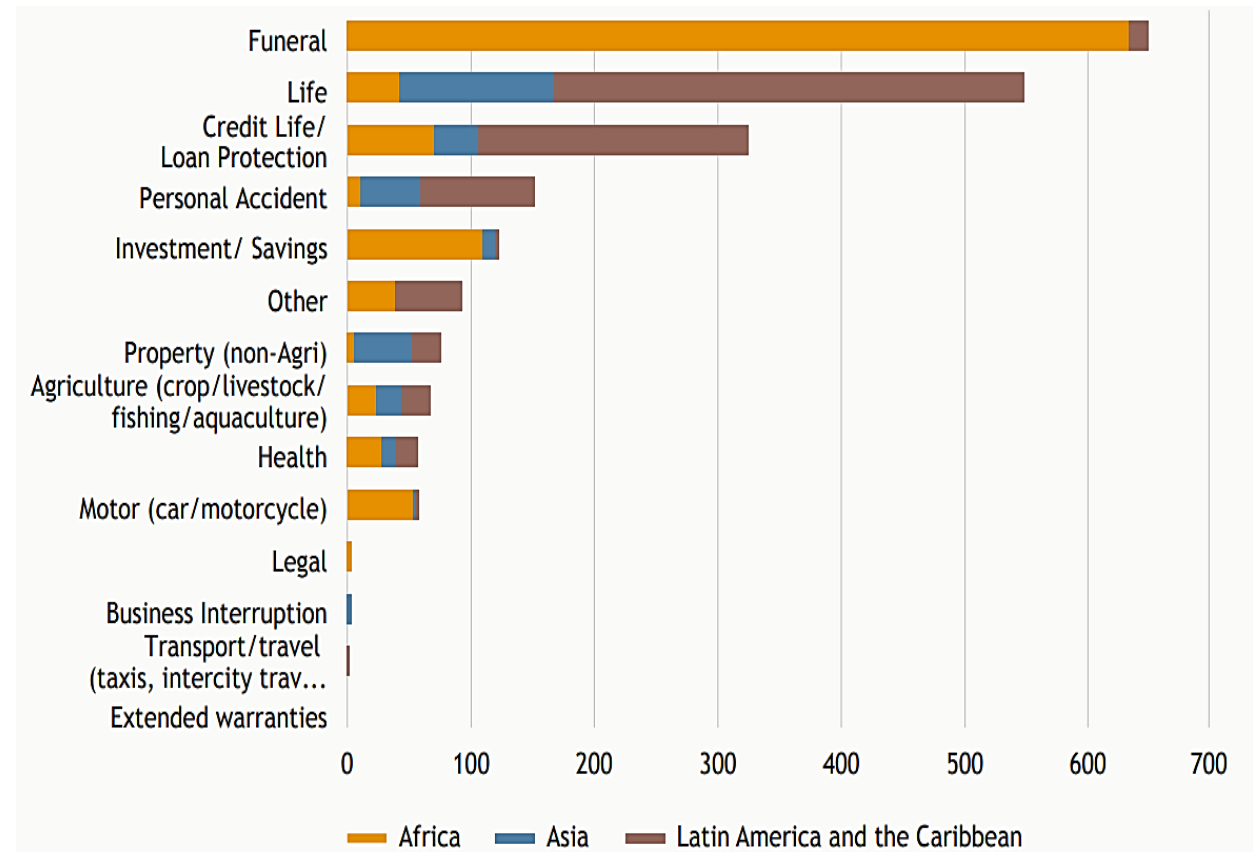
GLOBAL MICROINSURANCE INDUSTRY: PRODUCTS



PEOPLE COVERED BY PRODUCT LINE (MILLIONS) 2021



PREMIUMS COLLECTED IN ALL REGIONS BY PRODUCT LINE (USD MILLIONS) 2021



GLOBAL MICROINSURANCE INDUSTRY: REGULATIONS



WORLD MAP OF INCLUSIVE INSURANCE REGULATION IN 2022 FROM THE ACCESS TO INSURANCE INITIATIVE (A2II)

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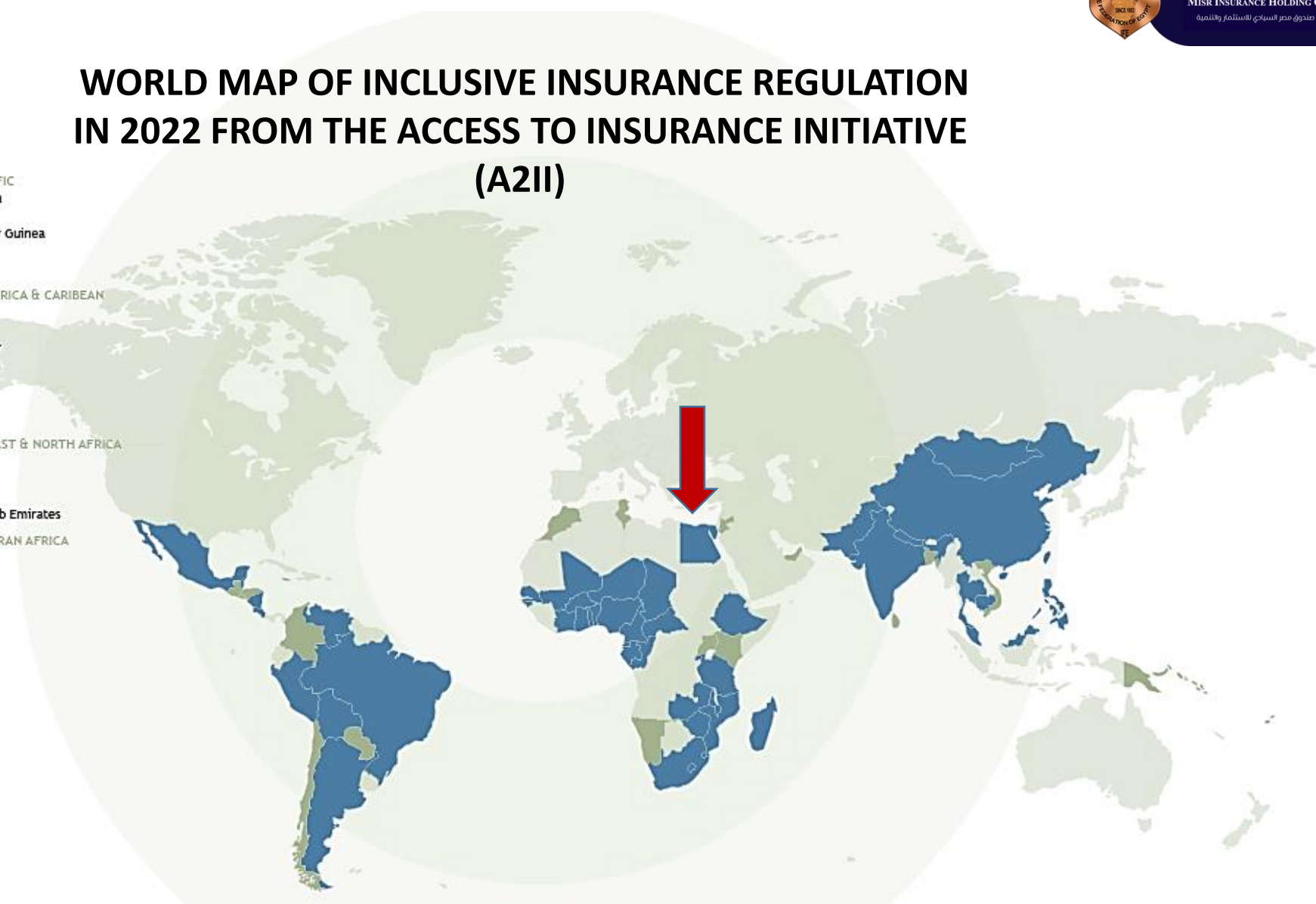
IMPLEMENTED

- ASIA-PACIFIC
 - Cambodia
 - China
 - Chinese Taipei
 - India
 - Indonesia
 - Malaysia
 - Mongolia
 - Nepal
 - Pakistan
 - Philippines
 - Thailand
- LATIN AMERICA & CARIBBEAN
 - Argentina
 - Belize
 - Bolivia
 - Brazil
 - Costa Rica
 - Mexico
 - Nicaragua
 - Peru
 - Venezuela
- MIDDLE EAST & NORTH AFRICA
 - Egypt
- SUB-SAHARAN AFRICA
 - CIMA*
 - Eswatini
 - Ethiopia
 - Ghana
 - Lesotho
 - Madagascar
 - Malawi
 - Mozambique
 - Nigeria
 - Rwanda
 - South Africa
 - Tanzania
 - Zambia
 - Zimbabwe

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UNDER DEVELOPMENT

- ASIA-PACIFIC
 - Bangladesh
 - Fiji
 - Papua New Guinea
 - Sri Lanka
 - Vietnam
- LATIN AMERICA & CARIBBEAN
 - Chile
 - Colombia
 - El Salvador
 - Guatemala
 - Honduras
 - Jamaica
 - Paraguay
- MIDDLE EAST & NORTH AFRICA
 - Jordan
 - Morocco
 - Tunisia
 - United Arab Emirates
- SUB-SAHARAN AFRICA
 - Kenya
 - Namibia
 - Uganda



THE MICROINSURANCE INDUSTRY IS FACING A CRITICAL CHALLENGES

Can Microinsurance Rise to the Challenges? Promoting Growth in Emerging Economies

40-year high inflation in major economies

War in Ukraine

COVID-19 Pandemic

War in Gaza

War in SUDAN

75% Unprotected natural catastrophe risk

USD 1.8 trillion Global Protection Gap

43% of global risk remained unprotected

Low mortality resilience

Around 10% of the global population, still live in extreme poverty.

60% unprotected global insurable crop production .

Only 3% of the Microinsurance market's value is currently captured

Microinsurance still reaches only a fraction (8%) of the intended population in 34 countries.

3rd Microinsurance Conference



مصر القابضة للتأمين
MISR INSURANCE HOLDING COMPANY



إحدى شركات صندوق مصر السيادي للاستثمار والتنمية



Mr. Michael J. McCord,



Ms. Nadia Boughaba



Microinsurance: Catalyzing Growth in Emerging Economies – Solutions and Strategies



EGYPT

CHALLENGES & OPPORTUNITIES

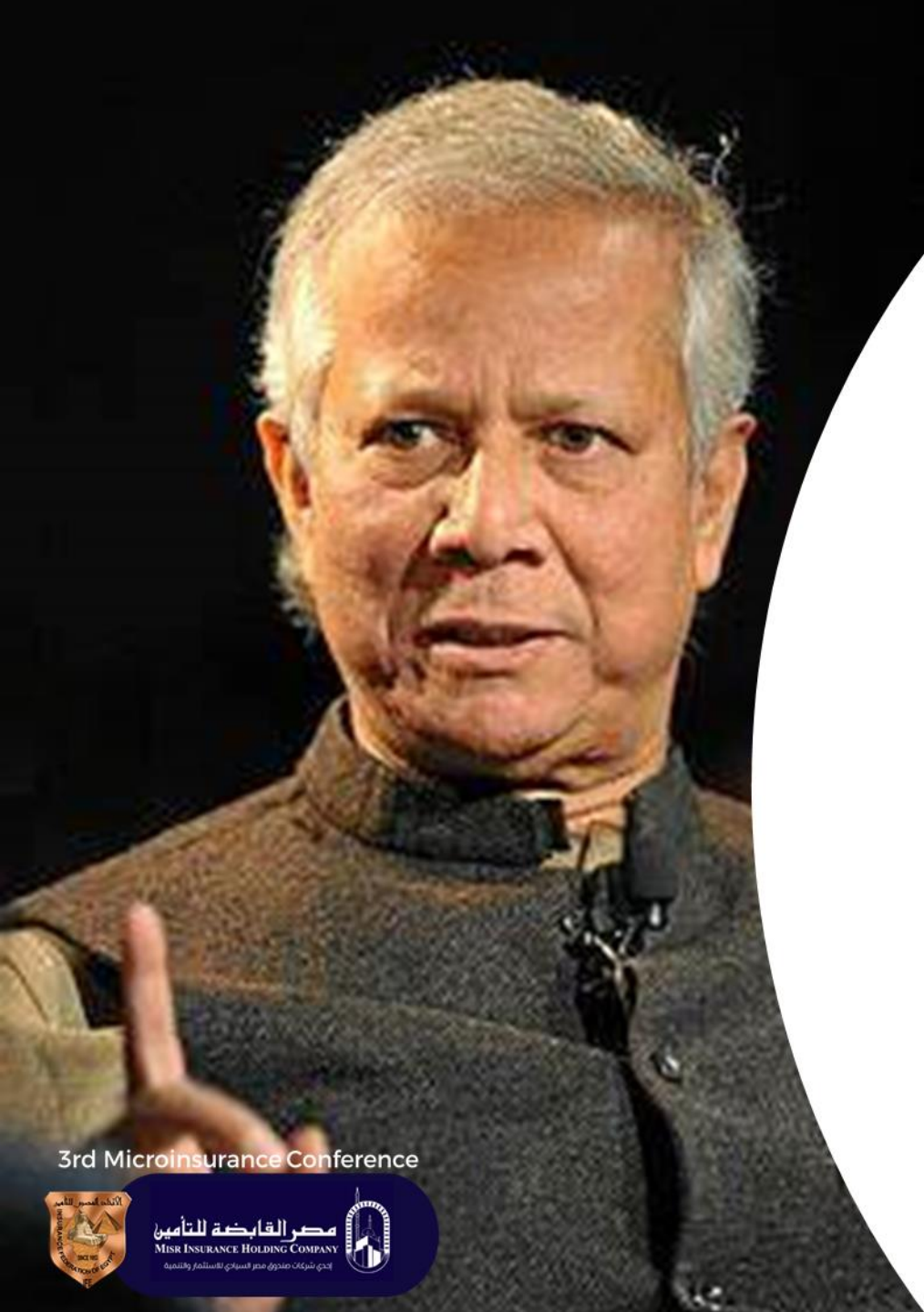


Prof. Ashraf Salah El-Din



Mr. Jinu Johnson





SPREADING PRECIOUS IDEAS

Microinsurance: Catalyzing Growth in Emerging Economies – Solutions and Strategies

“If you are following the same road, it will always take you to the same destination. If you want to go someplace else, you have to build new roads. People from the old roads will be against you, so you have to defy them.”

Professor Muhammad Yunus, is the ‘grandfather’ of microfinance and a Nobel Laureate.

3rd Microinsurance Conference



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جمعية شركات التأمين من السواج للاستثمار والتنمية



Challenges

Opportunities



RECOMMENDATION





Q & A