

Families continue to face Risks and shocks, surely insurance can and should be a vital part of their lives



Number of Disasters Per Type 1998-2017 Flood Storm Earthquake Extreme Temperature Landslide 3,148 Drought Wildfire ■ Volcanic Activity Mass Movement (Dry) 563 405 378 1.4% 7.8% 5.6% 5.2% 4.8% 3.5% 43.4% 28.2%

The gap between current reality and the need for insurance is significant with around three-quarters of the world's population left potentially unprotected against daily risk and natural disasters.

Source: CRED, UNISDR, 2018



Since the year 2014, MicroInsurance has held a special place in the Suez Canal's values and visions.



Social Bank

Nasser

2015-2022

Individuals/ SMEspolicies

558,539

claims of 49,868,454



2017-2022

Agriculture Bank

Mortality cattle

Policies38,253

claims33,838,729



2017/2020

Financial institution

overseasEgyptianlabor

policy 296

EGY travel ins, national pool

MicroInsurance closing the insurance gap?



- A system that pays benefits promptly, prevents claims rejections, and builds trust with a wary market.
- A partnership with a trusted distribution channel or MNO.
- Effective communication systems rely on both human interactions and cutting-edge technologies.
- MicroInsurance compulsory products to eliminate adverse selection.

MicroInsurance closing the insurance gap?

- Creating new providers to improve the performance of existing ones.
 - More governmental and private subsidies.
 - Educate Both insurers and community
 - Customizations of products Products (defining needs, designing products, and developing products)
 - Accessibility of MicroInsurance.
 - Resilience& achieving scale.



Second round



- The first step is to Fully understand the market landscape of today.
 - Seeking the concrete data of the prospective market.
- Educating and Training the company's involved parties.
 - Building Products scheme, incentives and enrolment, collection accessible system
- Selecting partnerships
 - Paying a claim delivering on a promise –
- Developing Developing Dveloping



THANK YOU

Samir Mahmoud